

Investment in Africa bolstered

SMS Siemag has made a substantial investment in Africa following the successful acquisition of Metix.

With an annual turnover of approximately €3-billion (about US\$357-million) and more than 9 500 employees throughout the world, the German SMS group has a significant international market share in the large submerged-arc furnace industry.

One of the organisation's projects includes the reconstruction and upgrading of a ferrochrome furnace for Zimasco in Zimbabwe.